

## **Brakes Group Announces UK Management Re-organisation**

*17<sup>th</sup> January 2012*

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The economic environment remains challenging and as we look into 2012 and beyond we want the Brakes Group to be best positioned for continued growth and able to deliver even greater value for our customers.

We have recently undertaken a review of the business to ensure that we have the most appropriate structure for the organisation today. We have concluded that a simplified management structure with shorter reporting lines and accountability is the best structure for the business.

As a result we are announcing a restructuring of the UK management function. Roles previously reporting into the UK CEO will report into the Group Chief Executive. As a consequence Stefan Barden is stepping down as UK CEO. The role will not be replaced.

Organisation changes and reporting lines will change with immediate effect.

Commenting on the announcement Philip Jansen, Group Chief Executive, said:

“Stefan has made a significant contribution to Brakes Group, leading the delivery of our five year UK financial plan and our future investment programme. I am very sorry that Stefan is leaving as a result of these changes. I would like to thank him for his vision, energy and support over the past 12 months, and wish him continued success in the future.”

**ENDS**